



KENTUCKY RETIREMENT SYSTEMS

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MEMORANDUM

TO: State News Media

FROM: Kentucky Retirement Systems

DATE: February 15, 2021

SUBJECT: Notice of Meetings

The Kentucky Retirement Systems Board of Trustees quarterly meeting on Thursday, February 18, 2021 at 10:00 a.m. (Eastern) has been **cancelled and recalled** as a special called meeting due to SB 150, signed into law by the Governor on March 30, 2020, and Executive Order 2020-215 declaring a State of Emergency effective March 6, 2020 due to COVID-19.

The Kentucky Retirement Systems Board of Trustees will hold a special called meeting on **Thursday, February 18, 2021 at 10:00 a.m. (Eastern)** via live video teleconference for the purpose of conducting business set forth on the attached agenda. A portion of this meeting will be held in closed session.

If you would like to submit a public comment to be read during the meeting, please email your comment, full name and affiliation to Alane Foley at alane.foley@kyret.ky.gov no later than 8:00 a.m. on Thursday, February 18, 2021. Comments received cannot exceed three minutes.

KRS will livestream the meeting on our Facebook page. Watch the meeting by going to the KRS Facebook page on the date and time of the meeting.

cc: Board of Trustees
Media List

**KENTUCKY RETIREMENT SYSTEMS
BOARD OF TRUSTEES SPECIAL CALLED QUARTERLY MEETING
FEBRUARY 18, 2021 at 10:00 A.M., EASTERN
VIA LIVE TELECONFERENCE/FACEBOOK LIVE
AGENDA**

1. Roll Call
2. Public Comment
3. Approval of Minutes – December 3, 2020*
4. Audit Committee Report – John Chilton and Kristen Coffey
 - GASB 68 and 75 Proportionate Share Audits* - Connie Davis, Dean Dorton Allen Ford
 - Approval of Hazardous Duty Positions*- D’Juan Surratt
 - Application for Trustee Elections* – Kristen Coffey
 - Informational Reports:
 - Quarterly Financial Statements as of December 31, 2020 (unaudited) including Cash Flows and Administrative Expenses – Rebecca Adkins
 - Employer Penalty Waivers – Rebecca Adkins
 - Outstanding Employer Invoices - Rebecca Adkins
5. Investment Committee and Portfolio Quarterly Report – Prewitt Lane, Steven Herbert
6. Retiree Health Care Committee Report – David Rich, Connie Pettyjohn and Humana
7. Northern Kentucky University Cessation Resolution* - Erin Surratt
8. New Administrative Regulation, 105 KAR 1:360, Hybrid Cash Balance Plan (“Tier III”)*
- Carrie Bass
9. Legislative Update – David Eager
10. CERS Separation Update – David Eager
11. KRS Administrative Update – David Eager
12. Future Pension Plan Liability Funding – Dave Harris
13. Closed Session [Pending Litigation KRS61.810(1)(c)]
14. Adjourn

**Board Action Required*